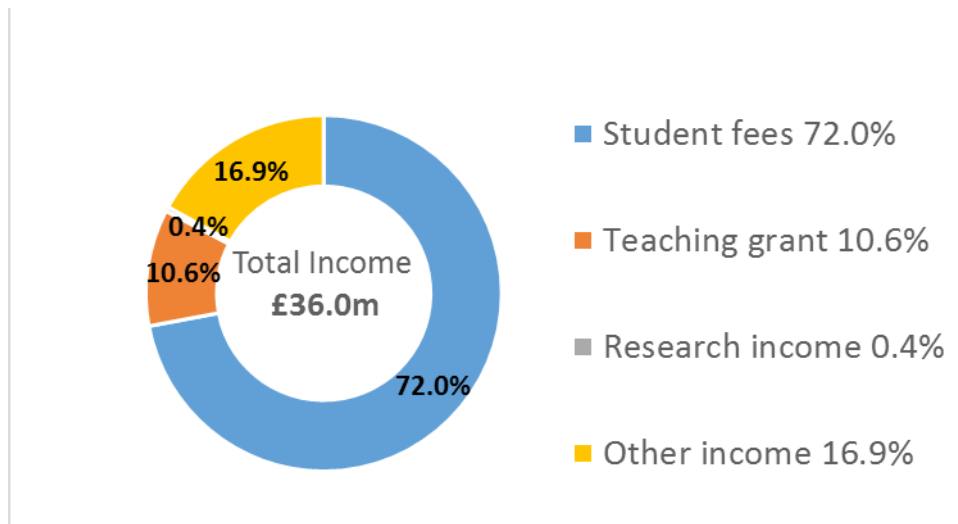


Value for money statement 2018/19

University income 2018/19



Like most universities that receive public funding, Glyndwr University is a charity, and raises income from a wide range of sources. This income is spent on day-to-day running costs, providing teaching and other student services, undertaking research and enterprise activities and engaging with businesses and local communities. Any surplus income is reinvested back into improving facilities.

Fees from UK and EU students: These fees are currently capped at £9,000 a year, and students can [take out a loan to cover this cost](#). Fee loans are only repaid when a graduate is earning above a certain amount, from 6 April 2020 to 5 April 2021 this amount was £26,575. The actual amount a student will pay for their course will therefore depend on how much they earn after graduating.

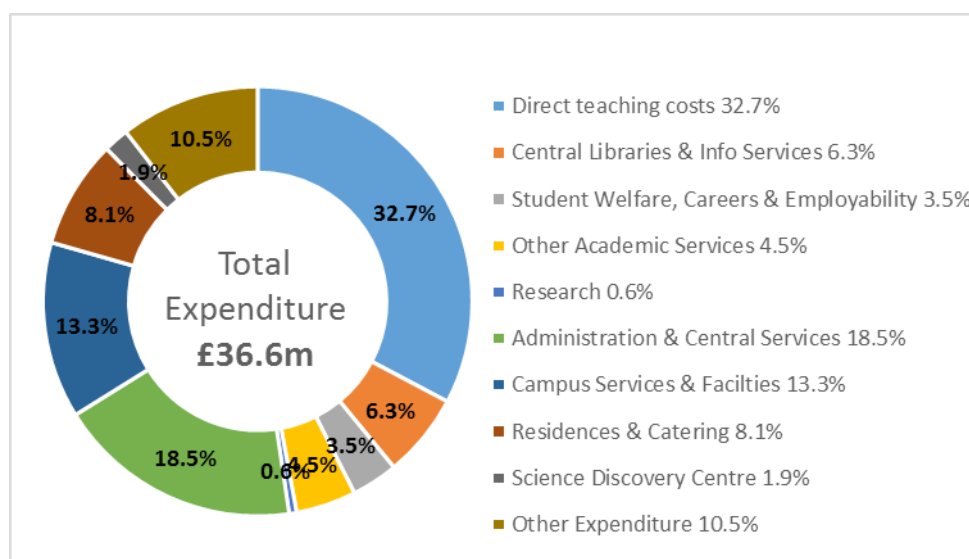
Government teaching grants: Some subjects cost more to deliver than the fees that UK and EU students pay. For these courses the government provides income to fill some, but not all, of this funding gap.

Fees from international students: Unlike home and EU students, universities receive no government support for international students. The fees for these students are unregulated and are often higher than those to UK and EU students.

Other sources of income: These include government grants for research, and new teaching and research facilities. Our research also generates some income from EU governments, charities, industry and public corporations. Finally, we receive income from other business activities.



University expenditure 2018/19



Wrexham Glyndwr University's main expenditure is on teaching and research, but it also spends money on a range of other areas that benefits and supports students and enhances the student experience.

Wrexham Glyndwr Students' Union: The University contributed £350,000 during the year to help support towards the running of the Students' Union.

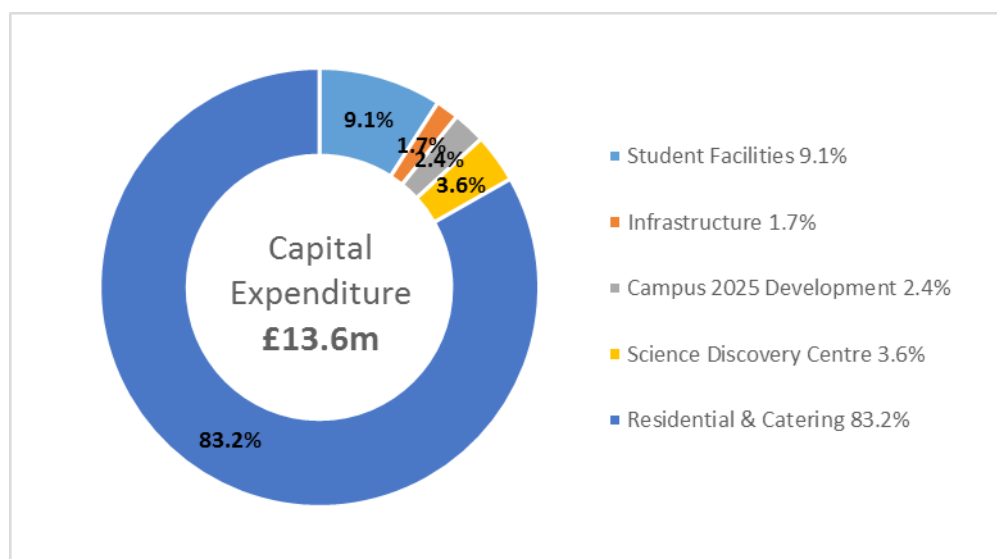
Science Discovery Centre: This expenditure is funded through specific external grant funding and visitor fee income.

One off additional costs for 2019/20: The University aims to only spend at levels which are within the income it has generated during the year, however during 2018/19 additional one-off non-cash costs were incurred due to:

- the inclusion of LGPS Pension past service charges, resultant from the Court of Appeal ruling in respect of transition arrangements affecting judges and firefighter's pensions (McCloud and Sergeant). The impact of this judgement for the University meant that an additional charge of £625,000 relating to LGPS past service costs.
- In addition to the increased pensions costs an impairment charge relating to a land and property asset held for sale further increased expenditure by £700,000.



Wrexham Glyndwr University capital expenditure 2018/19



As well as **maintaining existing facilities** we have recently carried out a **range of upgrades to the campus with our transformative Campus 2025 programme:**

- During the year we completed the £11m purchase of Wrexham Village student accommodation.
- Following the opening of our brand new social and collaborative learning space, The Study, in Spring 2018, we have added another exciting space which is open to students and visitors: The Gallery.
- We also refurbished lecture rooms and smaller classrooms the full length of B-corridor.
- The year also brought the official opening of Colliers Park, which has been developed by the Football Association of Wales as their National Football Development Centre, which is now being operated in partnership with the University and is being used by our students for teaching, learning and experiential activities as well as for University sports
- Further exciting developments have also been taking place at St Asaph and Northop, with the introduction of teaching space 'Space' at St Asaph – to enable formal teaching to take place for the first time at St Asaph.

Further information on Glyndwr University income and expenditure can be found in our [financial statements](#) on the University website.

